

## **Direct Assistance to Business**

Organization	Program	Components	Beneficiary	Objective	Form and Limit of Assistance	Special Conditions
TCII	<b>Business Investment Fund</b>	Business Investment Program	SME (<100 employees and <10 million sales) - In strategic sector - In good standing	- cover shortfall in funding - enter or expand export market - increase capital base to leverage borrowing	1. Term loan of max \$500,000/fiscal year @3.0% 2. Redeemable preferred shares of max \$500,000 3. Max aggregate not to exceed \$1 million	
		Business Development Support Program	SME (< 100 employees and <10 million sales) - In strategic sector - In good standing	- enhance productivity and competitiveness, knowledge and market dev. - focus on export market and import substitution	Grant of 50% of eligible costs subject to max. \$100,000/fiscal year	
	<b>EDGE Program</b>		All businesses, consistent with principle of sustainable development	Attract/increase investments in New or expanding businesses	1. 10-year tax holiday from provincial corporate income tax and payroll tax 2. 10-year tax holiday from municipal property taxes and/or business taxes	1. Create and maintain min 10 permanent jobs <b>AND</b> 2. Min capital investment of \$300,000 <b>OR</b> 3. Incremental annual sales of \$500,000

NB: Investment Attraction Fund is targeted towards large-scale investments

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<b>ACOA</b>	<b>Atlantic Innovation Fund</b>	Private business, universities, private research organizations and provincial Crown Corp.	<ul style="list-style-type: none"> <li>- Development and commercialization of technologies</li> <li>- Adaptation of existing technologies</li> <li>- Enhance research capabilities</li> </ul>	<ol style="list-style-type: none"> <li>1. Total up to 75% of all project-related costs, with max 30% for building and renovation</li> <li>2. Financing up to \$3 million</li> <li>3. Repayment is conditional subject to commercial success</li> </ol>	Duration max 5 years, preferably 36 months
	<b>Business Development Program</b>	All SME, except retail/wholesale, real estate, govt. service and personal/social service businesses	<ul style="list-style-type: none"> <li>- Start-up, expand or modernize</li> <li>- Develop and commercialize</li> <li>- Improve competitiveness</li> </ul>	<ol style="list-style-type: none"> <li>1. interest-free loan</li> <li>2. Up to 50% of capital and operational costs</li> <li>3. up to 75% of training, marketing and other costs</li> <li>4. Maximum funding amount is \$500,000</li> </ol>	

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CBDC Humber	<b>Community Futures Investment Program</b>	SMEs, Social enterprises, Not-for-profits	<ul style="list-style-type: none"> <li>- Assist through all steps of creation of new businesses</li> <li>- Address the needs and assist with expansion and modernization of existing businesses</li> <li>- Represent businesses with other agencies and organizations</li> </ul>	<ol style="list-style-type: none"> <li>1. Repayable Loans of up to \$150,000</li> <li>2. Grant up to \$2,000 for training and development</li> </ol>	<ul style="list-style-type: none"> <li>- Business counselling and advisory</li> <li>- Entrepreneurship development</li> <li>- Technical assistance, guidance, advocating.</li> <li>- Market and Business development assistance</li> </ul>
	<b>Self-Employment Program</b>	Unemployed individuals seeking to start a new business, or to take over an existing business (with no prior ownership)	<ul style="list-style-type: none"> <li>- Provide income support in lieu of EI</li> <li>- Help in attaining self-sufficiency</li> </ul>	Non-repayable Financial assistance for up to 52 weeks	<ul style="list-style-type: none"> <li>- Training and support during application and set-up processes</li> <li>- regular monitoring, counselling and mentoring</li> </ul>
	<b>Consulting Advisory Services Program</b>	All businesses (and not-for-profits)	<ul style="list-style-type: none"> <li>- Provide assistance for engaging consultants</li> <li>- To help identifying and dealing with issues, opportunities and challenges</li> </ul>	Grant of 75% eligible project costs, subject to a max. assistance of \$5,000	- Technical assistance

Note: CBDC-Humber also conducts training programs addressing skills development and support to social assistance recipients.

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<b>Futurpreneur Canada</b>	<b>Start-Up Loan Program</b>	Entrepreneurs aged 18-39 looking to start a business	<ul style="list-style-type: none"> <li>- Financing for new businesses, franchise or purchase of an existing business (loan)</li> <li>- Provide a mentor for the first two years in business</li> </ul>	<ol style="list-style-type: none"> <li>1. Repayable Loans up to \$45,000 (in partnership with the BDC)</li> </ol>	<ul style="list-style-type: none"> <li>- Pre-Launch Coaching (Free webinars, workshops and guidance)</li> <li>- Business Resources (Free tools including an online interactive Business Plan Writer)</li> <li>- Networking (Access to our supportive community of start-up Entrepreneur community of start-up entrepreneurs, mentors and business experts)</li> </ul>
	<b>Newcomer Program</b>	Entrepreneurs aged 18-39 who are new to Canada with no established credit history looking to start a business	<ul style="list-style-type: none"> <li>- Financing for new businesses (loan)</li> <li>- Provide a mentor for the first two years in business</li> </ul>	<ol style="list-style-type: none"> <li>1. Repayable Loans up to \$15,000</li> <li>2. Must be a Canadian Citizen or a Permanent Resident</li> </ol>	Same as above for the start-up loan program
	<b>Social Enterprise /Non-Profit Program</b>	Those 18-39 launching a non-profit or working with an existing non-profit that wants to create a social impact	<ul style="list-style-type: none"> <li>- Financing for a non-profit or social enterprise (loan)</li> <li>- Provide a mentor for the first two years of operation</li> </ul>	<ol style="list-style-type: none"> <li>1. Repayable Loans up to \$15,000</li> <li>2. Must demonstrate a capability to generate a minimum of 20% of the gross revenue from</li> </ol>	- Same as above for the start-up loan program

				ongoing, sustainable commercial activities  3. If the application for financing is made by an employee of the organization then that employee must have signing authority or written board approval. All employees with signing authority, who are between the ages of 18 and 39, will be party to the application. Proof of signing authority must be submitted during the application process.	
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