

DRAFT

CITY OF CORNER BROOK
WATER TREATMENT SYSTEM IMPROVEMENT PROJECT

FINANCIAL STATEMENT

March 31, 2013

AUDITOR'S REPORT

To the Mayor and Councillors
City of Corner Brook
Corner Brook, Newfoundland Labrador

I have audited the financial statement of the City of Corner Brook - Water Treatment System Improvement Project as at March 31, 2013. This financial statement is the responsibility of the City. My responsibility is to express an opinion on this financial statement based upon my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, the financial statement presents fairly, in all material respects, the financial results of the project as at March 31, 2013.

CORNER BROOK,
NEWFOUNDLAND LABRADOR

24 July 2013

CHARTERED ACCOUNTANT

CITY OF CORNER BROOK
WATER TREATMENT SYSTEM IMPROVEMENT PROJECT
STATEMENT OF CAPITAL COSTS
March 31, 2013

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Engineering	\$ 4,028,543
Construction	8,533,618
Communication	21,857
Other costs (Note 3)	<u>60,690</u>
Total project costs	<u>\$12,644,708</u>

APPROVED BY:

CITY OF CORNER BROOK
WATER TREATMENT SYSTEM IMPROVEMENT PROJECT
STATEMENT OF CAPITAL COSTS
NOTES TO FINANCIAL STATEMENT
March 31, 2013

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1. The financial statement has been prepared in accordance with the agreement under the Canada Strategic Infrastructure Fund.
2. The project costs are shown at net of the applicable GST rebate.
3. Other costs include internal City costs for labour, equipment, material and travel, which have been charged to the project.