

Direct Assistance to Business

Organization	Program	Components	Beneficiary	Objective	Form and Limit of Assistance	Special Conditions
BTCRD	Business Investment Fund	Business Investment Program	SME (<100 employees and <10 million sales) - In strategic sector - In good standing	- cover shortfall in funding - enter or expand export market - increase capital base to leverage borrowing	1. Term loan of max \$500,000/fiscal year @3.0% 2. Redeemable preferred shares of max \$500,000 3. Max aggregate not to exceed \$1 million	
		Business Development Support Program	SME (< 100 employees and <10 million sales) - In strategic sector - In good standing	- enhance productivity and competitiveness, knowledge and market dev. - focus on export market and import substitution	Grant of 50% of eligible costs subject to max. \$100,000/fiscal year	
	EDGE Program		All businesses, consistent with principle of sustainable development	Attract/increase investments in New or expanding businesses	1. 10 year tax holiday from provincial corporate income tax and payroll tax 2. 10 year tax holiday from municipal property taxes and/or business taxes	1. Create and maintain min 10 permanent jobs AND 2. Min capital investment of \$300,000 OR 3. Incremental annual sales of \$500,000

NB: Investment Attraction Fund is targeted towards large-scale investments

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ACOA	Atlantic Innovation Fund	Private business, universities, private research organizations and provincial Crown Corp.	<ul style="list-style-type: none"> - Development and commercialization of technologies - Adaptation of existing technologies - Enhance research capabilities 	<ol style="list-style-type: none"> 1. Total up to 75% of all project-related costs, with max 30% for building and renovation 2. Financing up to \$3 million 3. Repayment is conditional subject to commercial success 	Duration max 5 years, preferably 36 months
	Business Development Program	All SME, except retail/wholesale, real estate, govt. service and personal/social service businesses	<ul style="list-style-type: none"> - Start-up, expand or modernize - Develop and commercialize - Improve competitiveness 	<ol style="list-style-type: none"> 1. interest-free loan 2. Up to 50% of capital and operational costs 3. up to 75% of training, marketing and other costs 4. Maximum funding amount is \$500,000 	

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Organization	Program	Beneficiary	Objective	Form and Limit of Assistance	Other Services
CBDC Humber	Community Futures Investment Program	SMEs, Social enterprises, Not-for-profits	<ul style="list-style-type: none"> - Assist through all steps of creation of new businesses - Address the needs and assist with expansion and modernization of existing businesses - Represent businesses with other agencies and organizations 	<ol style="list-style-type: none"> 1. Repayable Loans of up to \$150,000 2. Grant up to \$2,000 for training and development 	<ul style="list-style-type: none"> - Business counselling and advisory - Entrepreneurship development - Technical assistance, guidance, advocating. - Market and Business development assistance
	Self-Employment Program	Unemployed individuals seeking to start a new business, or to take over an existing business (with no prior ownership)	<ul style="list-style-type: none"> - Provide income support in lieu of EI - Help in attaining self-sufficiency 	Non-repayable Financial assistance for up to 52 weeks	<ul style="list-style-type: none"> - Training and support during application and set-up processes - regular monitoring, counselling and mentoring
	Consulting Advisory Services Program	All businesses (and not-for-profits)	<ul style="list-style-type: none"> - Provide assistance for engaging consultants - To help identifying and dealing with issues, opportunities and challenges 	Grant of 75% eligible project costs, subject to a max. assistance of \$5,000	<ul style="list-style-type: none"> - Technical assistance

Note: CBDC-Humber also conducts training programs addressing skills development and support to social assistance recipients.