NOTICE OF SALE BY AUCTION

TAKE NOTICE that under and by virtue of the provisions of Section 162.5 of the *City of Corner Brook Act,* RSNL 1990, c. C-15, an auction will be held at **Corner Brook City Hall in the Hutchings Room on the second floor**, Corner Brook, Newfoundland and Labrador, on the <u>15th</u> day of <u>January, 2020 at 10:00 a.m.</u> to sell the following parcels of land in the City of Corner Brook, Province of Newfoundland and Labrador:

Parcel ID	Property Address	Parcel ID	Property Address
214-236	Burtons Lane	047-855	O'Connell Drive
214-237	Burtons Lane	048-148	5 Peddles Lane
045-282	Farmdale Road	194-926	Petries Street
045-288	10 Farmdale Road	049-917	25 Tudor Street
046-663	27 Humber Road	050-244	41 Washington Street

A full description of the parcels of land may be acquired at the Customer Service Desk or by visiting the website at <u>http://www.cornerbrook.com/property-tax-</u><u>sales/</u> or by contacting Brandon Duffy at 637-1544 or by email <u>bduffy@cornerbrook.com</u>.

TERMS OF SALE: At the conclusion of the auction, the successful bidder must pay down an immediate deposit of ten percent (10%) of the amount of their bid and shall immediately sign an Agreement of Purchase and Sale. The balance of the purchase price shall be due on closing. All amounts shall be paid by bank draft, certified cheque or cash in favour of the City of Corner Brook.

The transaction shall be completed within thirty (30) days of the date of auction. The City of Corner Brook reserves the right to bid for and purchase any one or more of the aforementioned properties and the auction shall be conducted subject to this right. The City of Corner Brook reserves the right to cancel the auction at any time without notice. The sale shall be conducted subject to the provisions of the City of Corner Brook Act.